

Informational Memorandum

Eucalyptus Holding Limited

December 2016

Eucalyptus Holding Ltd

Planting the future

About the Company

Eucalyptus Holdings **established** in United Kingdom, on Sep 2015.

Company aims to develop and commercialize eucalyptus cultures **worldwide**.

Eucalyptus plant is a fast-growing tree with extremely forestry features and great adaptability, so it tends to become the first choice worldwide for energy crops for biomass production, for energy generation and off course to be used as pulpwood for paper industry. Foliage treatment is carried out for extracting oil products used at pharmaceutical industry, chemical, cosmetics and food industry.



Photos from Company's Nursery Facilities in Central Greece

Company is under the procedure of being certified according to FSC standards, in accordance to a globally certified Forestry Management Plan and Risk Mitigation Policy that is also applied to Greece.

Current status

The Company was established for expanding the successful business model, currently applied on Greece since 2011, focused on eucalyptus culture development, for creating multiple production lines on:

- Wood biomass production
- Oil-based products extraction
- Energy-related projects, using eucalyptus biomass as raw feedstock

In Greece, Company and its affiliates have already created a significant footprint in terms of infrastructure, driving to a mature commercialization within 2017:

- 10.000 sq.meters Nursery Facilities in Naupactus
- 100 hectares planted (estimation for 500ha by the end of 2017)
- Oil production and trade by the end of 2017

Moreover, Company has already established two subsidiaries in the Republic of Zambia, in sub-Saharan Africa. Company has granted a \$52M investment license from local FDI Ministry, and is about to acquire a 10,000 hectare agriculture land, for eucalyptus culture.

Contracted Farming Model description

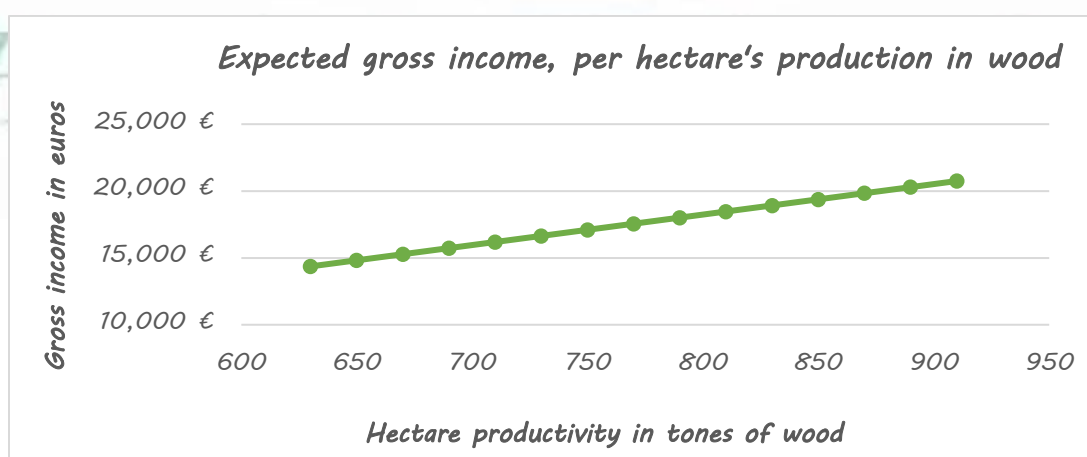
Company introduces the model of “Contracted Farming”, available to potential farmers and investors.

This is a specific and defined 20-year agreement between an investor/farmer willing to fund a eucalyptus culture and the company (EHL), by which EHL develops and operates the plantation on behalf of the investor so that it grants the produced biomass, and on the other hand the investor, who has initially funded the culture installation and the maintenance costs, is being compensated with a fix yield on wood production, every harvesting period.

Usually the first harvesting period lasts 2,5-3 years and after that, is repeated every 2 years, for 10 periods.

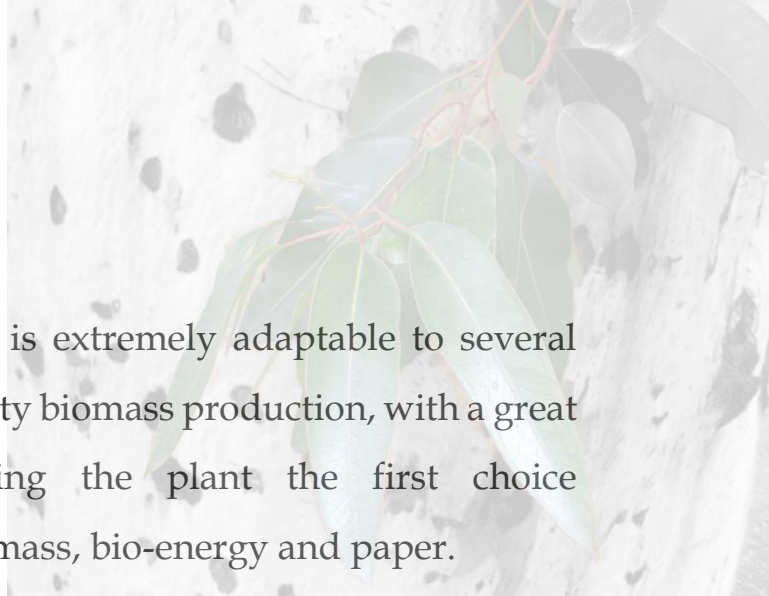
An expected productivity per hectare is approximately 700 tones of wood, that EHL – according to the agreement – is committed to collect from the culture, compensating the investor at 23€/tone.

Consequently, the gross return for the investor will be at 16.000€/hectare.



Our Plantations

Eucalyptus is a rapidly growing plant, is extremely adaptable to several climate conditions and gives a high-quality biomass production, with a great productivity rate per hectare, making the plant the first choice internationally for the production of biomass, bio-energy and paper.

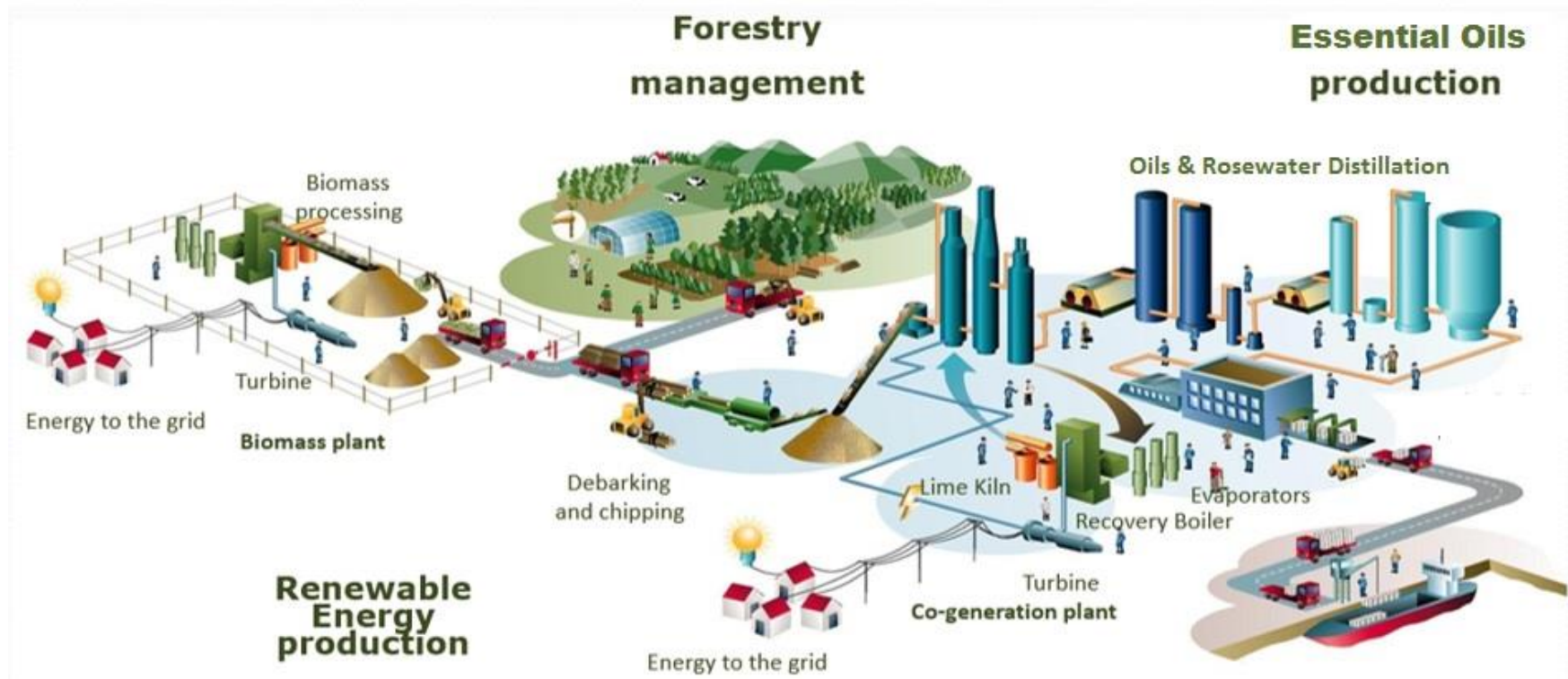


The Company develops eucalyptus cultures using the 4th generation hybrid (Globulus Gum type), which is certified from the Australian Institute of eucalyptus for its quick rate of growth. The plant fits perfectly in the Mediterranean and Sub-Saharan's climate conditions, while it has a high rate of carbon storage, and energy content (19,3MJ/kg), making it suitable for Renewable Power Generation. Planting density can be up to 8,000 trees/ha and typical productivity figures (*validated from respective projects in Greece, Spain, Portugal and Australia*) are presented below:

- Up to 750 tones of wood / hectare / 2,5 years
- Up to 600 liters of Oil-Eucalyptol / hectare / year
- Up to 10,000 liters of hydrosol mixture / hectare / year

Company aims to create a strong multi-production line, penetrating to Woods', Oils' and Energy generation Market, and therefore to result in creating multiple revenue streams.

Company's vision for a vertically integrated Business Model:



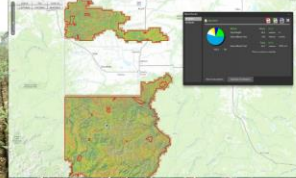
Setting up a Sustainable Power Generation Model:

Nursery:
Seedlings germination stage

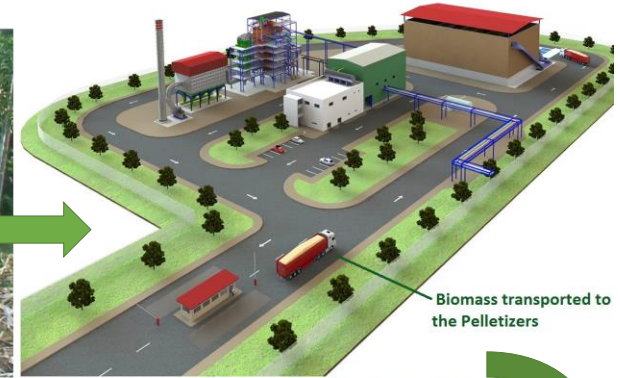


Nursery:
Pot/discs Creation

Land Mapping / G.I.S. based tools



Planting / Maintenance and Harvesting
(2-year Harvesting Cycle)

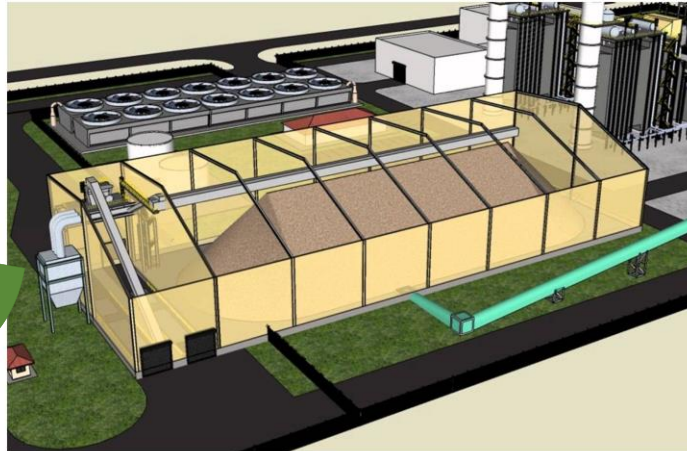
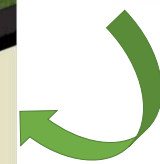


Biomass transported to the Pelletizers

Overview of Power Plant



Pelletizing the biomass, as raw material for Power Plant



Raw biomass Silo



Gasification Unit



Power Generation Plant

Power Distribution Network



